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Member
FDIC

November 8, 2005

Dear Sir:

I was one of the executive lenders on the Porto del Sol condominium development project which architect Mr. Phillip N. Owens put together, developed, and managed. At that time I was Senior Lender for Colonial Bank. It was a very successful project from a banking standpoint. The project seemed to be very well managed - finished on time, within budget, with no liens or claims filed that I am aware of. The closout process also went smoothly.

I have since moved to United Bank which is a community bank with several offices located in Baldwin County. I would recommend him or his firm for management on other similar development projects.

Please feel free to call me if you have further questions.

A handwritten signature in cursive script that reads "Frank E. Meigs III".
Frank E. Meigs III
South Baldwin County
Market President