

ROMAR DEVELOPMENT COMPANY, INC.

November 7, 2005

Re: Phillip N. Owens
Phillip N. Owens & Associates, L.L.C.

To Whom It May Concern:

Over the past year we have had the privilege of working with Phillip Owens on our Bellagio condominium development in Orange Beach, Alabama. In fact, Phillip's ability to coordinate and produce in a very short time period all of the necessary architectural and engineering documentation required by the City of Orange Beach allowed us to achieve full approval for the exact development we were pursuing. His relationships with all of the City of Orange Beach administrative staff proved to be invaluable.

Phillip's engaging personality and sense of humor has proven to be a calming influence along the way as we have been interacting with the city administrative office, planning commission, city council, various general contractors, sales agents and so on. He possesses a thorough understanding of the real estate development and management business and understands all aspects of the process: design, construction, finance, management and marketing.

Most importantly, however, Phillip understands quite clearly what the expectations are of a condo or homeowner and the manner in which property owners associations should be operated and managed.

Please do not hesitate to contact me regarding Phillip. 314-579-9824.

Sincerely,

David C. Abel
Vice-President
Romar Development Co.

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